

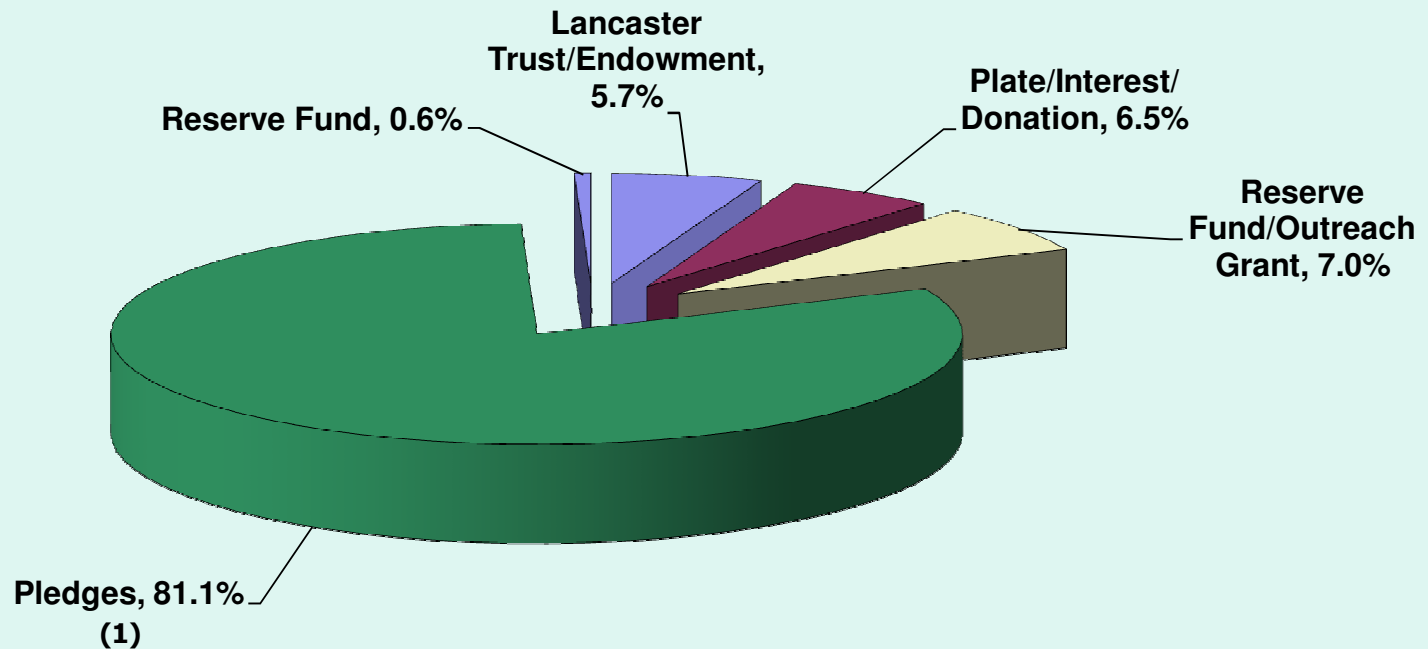
Mission and Ministry

Funding

2010 Treasurer's Report
St. Mark's Episcopal Church

2009 Receipts Better Than Budgeted

- **Pledge Income**
- **Interest/Donations**
- **Outreach Grant**



Total Income: \$1,434,000

(1) Included pledges over receivables

2009 Deficit Less Than Budgeted

\$8,900 Actual vs. \$198,600 Budgeted

Receipts

Pledge Income
Plate
Outreach Grant
Interest/Donation

Major Variances ⁽¹⁾

\$ 27,700
\$ 4,900
\$100,000
\$ 8,200

Disbursements

Travel/Search, etc.
Property, etc.
Office/Communications
Master Plan
Miscellaneous

\$15,800
\$11,000
\$(10,300)
\$36,700
(\$2,700)

Net Transfer From General Reserve: \$8,900

⁽¹⁾ Rounded to nearest \$100; Positive = favorable variance

2009 St. Mark's Cash Deficit

Operating Budget	\$8,900
Capital Expenses	<u>\$49,316</u>
Cash Operating Deficit	\$58,216

Excludes \$75,165 to be repaid from 2010 Capital Campaign

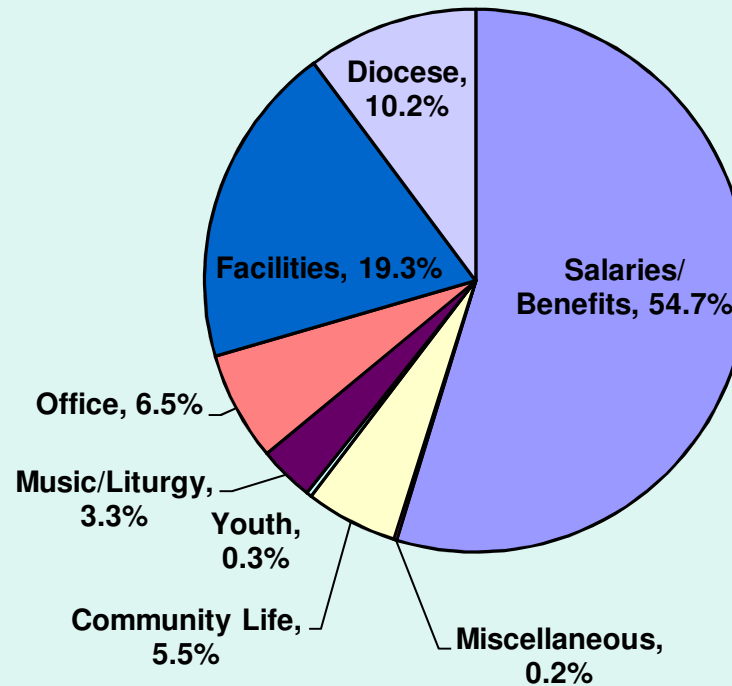
December 31, 2009 Fund Balances

	<u>General Reserve</u>	<u>Outreach</u>
<i>January 1, 2009 Balance</i>	\$194,857	\$141,318
<u>Receipts</u>		
Cemetery Reimbursement	\$25,694	-
Lion's Den Reimbursement	\$40,000	-
Donations	\$8,900	-
May Fair Proceeds	-	\$85,000
Endowment/Interest	-	\$4,361
<u>Disbursements</u>		
Bell Tower Engineering ⁽¹⁾	\$43,915	-
Capital Campaign Seed Funds ⁽¹⁾	\$31,250	-
Outreach Grant to St. Mark's	-	\$100,000
Outreach Grant Other	-	\$59,290
Hampton Lane/Cottage/Misc.	\$49,316	-
Transfer To Operating Fund (Deficit)	\$8,872	-
 <i>December 31, 2009 Balance</i>	 \$136,098	 \$71,389

*(1) To be reimbursed from 2010 Endowment/Capital Campaign proceeds.
Total: \$75,165*

Supporting A Church Bursting With Disciples

2010 Draft Budget: \$1,541,000



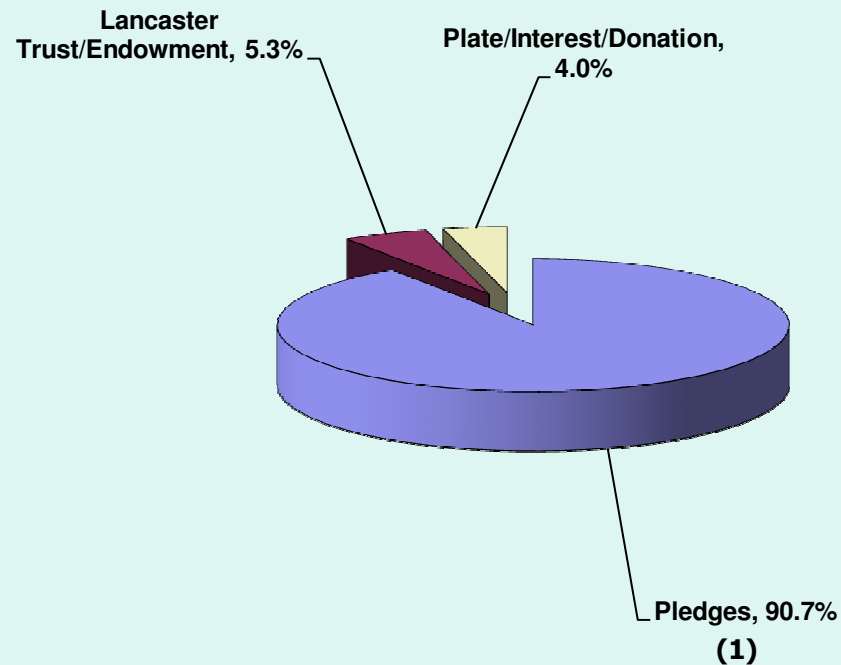
- **7.5% Increase**
- **Includes Part-Time Staff Assistant**

Expense Changes 2010 vs. 2009

Salaries/Benefits	\$34,500
Part-Time Staff Assistant	\$26,000
Music	\$9,000
Adult Education	\$4,000
Youth	\$4,500
Communications	\$6,000
All Other (22 Items)	\$23,500
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	\$107,500

****Rounded to nearest 100 dollars***

Achieving A Balanced 2010 Budget



Budgeted Pledge Income: \$1,395,000⁽¹⁾

- \$232,330 Increase (20.0%)

- No Draw from Reserve Funds

(1) Includes pledges over receivables

Church Administration Under Staffed

Base 2010 Budget	\$1,541,000
- Part-Time Administrative Assistant	\$26,000
- Sexton (assumed outsourced)	\$35,000
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"Stretch Budget"	\$1,602,000

- **Pledge Income to Balance "Stretch Budget" \$1,411,000**
 - **Increase Over 2009: \$293,000 (25.2%)**

A Balanced Budget Starts With Everyone Doing Their Fair Share

